

**Kentuckiana Regional Planning and Development Agency**

**Financial Statements**

**Year Ended June 30, 2019  
with Comparative Totals for June 30, 2018**

**Kentuckiana Regional Planning and Development Agency**  
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## **Independent Auditor's Report**

The Board of Directors  
Kentuckiana Regional Planning and Development Agency

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activity of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2019 and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the business-type activity of KIPDA as of June 30, 2019, and the respective changes in its financial position (deficit) and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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## **Independent Auditor's Report (Continued)**

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 7 and required supplementary information on pages 26 - 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise KIPDA's basic financial statements. The accompanying schedule of expenditures of federal awards, on pages 32 - 34, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedules of program activities, schedule of indirect expenses, and schedule of local cash contributions on pages 35 - 67 are also presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 22, 2020, on our consideration of KIDPA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KIPDA's internal control over financial reporting and compliance.



Louisville, Kentucky  
January 22, 2020

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis  
Year Ended June 30, 2019**

As management of the Kentuckiana Regional Planning and Development Agency (KIPDA), we offer readers of KIPDA's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2019.

**Nature of Organization and Reporting Entity**

KIPDA was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board (GASB) Codification, KIPDA is a separate reporting entity.

**Overview of the Financial Statements**

This annual report consists of four parts: Management's Discussion and Analysis (this section), financial statements and related notes, required supplementary information related to participation in a multiple employer pension plan, and supplementary information. The financial statements include notes that provide additional information relating to KIPDA's financial condition. Readers are encouraged to read the notes to better understand the financial statements.

**Required Financial Statements**

Statement of Net Position (Deficit)

The Statement of Net Position (Deficit) includes all of KIPDA's assets, deferred outflows of resources, liabilities and deferred inflows of resources and provides information about the nature and amounts of investments in resources (assets) and the obligations to creditors (liabilities). The Statement of Net Position (Deficit) also provides the basis for assessing the liquidity and financial flexibility of the organization.

Statement of Revenues, Expenses and Changes in Net Position (Deficit)

The Statement of Revenues, Expenses and Changes in Net Position (Deficit) identifies the revenues generated and the expenses incurred during the fiscal year. This statement categorizes all revenues and expenses as operating activity because the non-operating activity is considered insignificant.

Statement of Cash Flows

The Statement of Cash Flows provides information relating to KIPDA's cash receipts and cash expenditures during the fiscal year. The statement reports cash receipts, cash payments and net changes in cash resulting from operations, and provides answers to such questions as where did cash come from, what was cash used for and what was the change in the cash balance during the reporting period.

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2019**

Financial

**Table 1: Condensed Statement of Net Position (Deficit)**

	<u>2019</u>	<u>Comparative only 2018</u>	<u>Increase (decrease)</u>
<b>Assets</b>			
Current assets	\$ 5,227,225	\$ 5,168,485	\$ 58,740
Property and equipment, net	<u>137,257</u>	<u>157,960</u>	<u>(20,703)</u>
Total assets	5,364,482	5,326,445	38,037
Deferred outflows of resources - pension	2,538,024	3,723,843	(1,185,819)
Deferred outflows of resources - OPEB	<u>867,004</u>	<u>1,017,550</u>	<u>(150,546)</u>
Total assets and deferred outflows of resources	<u>\$ 8,769,510</u>	<u>\$ 10,067,838</u>	<u>\$ (1,298,328)</u>
<b>Liabilities</b>			
Current liabilities	\$ 2,919,926	\$ 2,778,931	\$ 140,995
Net pension liability	10,442,924	10,884,284	(441,360)
Net OPEB liability	<u>3,044,291</u>	<u>3,738,251</u>	<u>(693,960)</u>
Total liabilities	16,407,141	17,401,466	(994,325)
Deferred inflows of resources - pension	1,315,354	1,093,898	221,456
Deferred inflows of resources - OPEB	<u>794,220</u>	<u>195,725</u>	<u>598,495</u>
Total liabilities and deferred inflows of resources	<u>\$ 18,516,715</u>	<u>\$ 18,691,089</u>	<u>\$ (174,374)</u>
<b>Net position (deficit)</b>			
Net investment in property and equipment	\$ 137,257	\$ 157,960	\$ (20,703)
Unrestricted operating	2,307,299	2,389,554	(82,255)
Unrestricted GASB 68 (Deficit)	(9,220,254)	(8,254,339)	(965,915)
Unrestricted GASB 75 (Deficit)	<u>(2,971,507)</u>	<u>(2,916,426)</u>	<u>(55,081)</u>
Total net position (deficit)	<u>\$ (9,747,205)</u>	<u>\$ (8,623,251)</u>	<u>\$ (1,123,954)</u>



**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2019**

Financial (Continued)

**Table 2: Condensed Statement of Revenues, Expenses, and Changes in Net Position (Deficit)**

	<u>2019</u>	<u>Comparative only 2018</u>	<u>Increase (decrease)</u>
Total revenues	\$ 21,942,367	\$ 20,968,754	\$ 973,613
Total expenses	<u>23,066,321</u>	<u>23,092,106</u>	<u>(25,785)</u>
(Decrease) in net position (deficit) before restatement	(1,123,954)	(2,123,352)	999,398
Net position (deficit) - beginning of year	<u>(8,623,251)</u>	<u>(6,499,899)</u>	<u>(2,123,352)</u>
Net position (deficit) - end of year	<u><u>\$ (9,747,205)</u></u>	<u><u>\$ (8,623,251)</u></u>	<u><u>\$ (1,123,954)</u></u>

Net Position (Deficit) and Changes in Net Position (Deficit)

The requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)* have resulted in significant Net Position deficits and major negative annual changes in Net Position for KIPDA.

Without the accounting and reporting requirements of GASB Statements No. 68 and 75, KIPDA's Net Position at June 30, 2019 would be a positive \$2,444,556.

The June 30, 2019 Net Position (Deficit) consists of:

Net investment in property and equipment	\$ 137,257
Unrestricted operating	2,307,299
Unrestricted GASB 68 pension (deficit)	(9,220,254)
Unrestricted GASB 75 OPEB (deficit)	<u>(2,971,507)</u>
Total net position (deficit)	<u><u>\$ (9,747,205)</u></u>

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2019**

Net Position (Deficit) and Changes in Net Position (Deficit) (Continued)

GASB Statements No. 68 and 75 also impacted KIPDA's Changes in Net Position (Deficit). For the year ending June 30, 2019, KIPDA's decrease in Net Position consists of:

(Decrease) in net position from regular activity	\$ (102,958)
(Decrease) in net position related to GASB 68	(965,915)
(Decrease) in net position related to GASB 75	<u>(55,081)</u>
 (Decrease) in net position	 <u><u>\$ (1,123,954)</u></u>

Revenues

Total revenues for the year ending June 30, 2019 were approximately \$973,600 more than the previous year. The net increases are as follows:

Transportation	\$ 724,600
Social services	223,400
Community and economic development	21,900
Other	<u>3,700</u>
 Total net revenue increase	 <u><u>\$ 973,600</u></u>

Transportation

The majority of the increase in revenue is in the FHWA, FTA, and STP/STBG funding. The increase in the FHWA and FTA funding is due to a Regional Freight Mobility Study performed primarily in FY 19. The increase in STP/STBG funding is due to the purchase of vans and a contract to survey and research our ride share program and develop a brand and campaign to promote the program.

Social Services

The Medicaid Participant Directed Services (PDS) program revenue was \$267,500 more in FY 19 than in FY 18. The net effect of revenue changes in other social services programs resulted in the net increase of \$223,400.

Community and Economic Development

The net increase in revenue combines increases in funding from the Kentucky Governor's Department for Local Government (DLG) and a net decrease in revenue from contract services.

The DLG revenue increase is the result of state legislation which put into place a formula to allocate DLG funds to all fifteen area development districts in an equitable manner. Revenues from contracts reflect a net decrease from FY 18 due to several projects being completed in FY 18 or FY 19.

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2019**

Expenses

	Increase (decrease)
Direct salaries	\$ (313,266)
Other direct fringe benefits	(74,064)
GASB 68 pension expense differential	(460,372)
GASB 75 pension expense differential	(166,776)
Direct contract services	1,002,069
Indirect expenses - net of depreciation	(41,988)
Depreciation	(3,578)
Other direct expenses - net of depreciation	<u>32,190</u>
Net decrease in expenses	<u>\$ (25,785)</u>

Direct Salaries

Salary expenses decreased due to a combination of elimination of positions and difficulty in filling vacant positions.

GASB 68 and GASB 75

The information related to the change in these expenses is provided by the retirement system. See required supplementary information on pages 26 through 31 and Notes I and J.

Direct Contract Services

The increase is primarily the result of the increase in contract spending in Transportation and the increase in PDS costs.

Future of Operations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

Requests for Additional Information

This report is intended to provide readers with a general overview of KIPDA's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact KIPDA, Attention: Fiscal Department, 11520 Commonwealth Drive, Louisville, Kentucky 40299.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Net Position (Deficit)**  
**June 30, 2019 with Comparative Totals as of June 30, 2018**

	<u>2019</u>	<u>Comparative only 2018</u>
<b>Assets</b>		
Current assets		
Cash	\$ 1,674,322	\$ 1,292,940
Receivables from grantor agencies	3,406,701	3,626,450
Accounts receivable - other	109,941	191,921
Prepaid expenses	<u>36,261</u>	<u>57,174</u>
Total current assets	5,227,225	5,168,485
Property and equipment, net	<u>137,257</u>	<u>157,960</u>
Total assets	5,364,482	5,326,445
Deferred outflows of resources		
Pension	2,538,024	3,723,843
OPEB	<u>867,004</u>	<u>1,017,550</u>
Total assets and deferred outflows of resources	<u>\$ 8,769,510</u>	<u>\$ 10,067,838</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$ 1,025,192	\$ 1,038,953
Funds to be returned to grantor agencies	115,496	44,936
Program advances	633,461	631,300
Other liabilities	<u>1,145,777</u>	<u>1,063,742</u>
Total current liabilities	2,919,926	2,778,931
Noncurrent liabilities		
Net pension liability	10,442,924	10,884,284
Net OPEB liability	<u>3,044,291</u>	<u>3,738,251</u>
Total noncurrent liabilities	<u>13,487,215</u>	<u>14,622,535</u>
Total liabilities	16,407,141	17,401,466
Deferred inflows of resources		
Pension	1,315,354	1,093,898
OPEB	<u>794,220</u>	<u>195,725</u>
Total deferred inflows of resources	<u>2,109,574</u>	<u>1,289,623</u>
Total liabilities and deferred inflows of resources	<u>\$ 18,516,715</u>	<u>\$ 18,691,089</u>
Net position (deficit)		
Net investment in property and equipment	\$ 137,257	\$ 157,960
Unrestricted (deficit)	<u>(9,884,462)</u>	<u>(8,781,211)</u>
Total net position (deficit)	<u>\$ (9,747,205)</u>	<u>\$ (8,623,251)</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Revenues, Expenses and Changes in Net Position (Deficit)**  
**Year Ended June 30, 2019 with Comparative Totals for June 30, 2018**

	<u>2019</u>	<u>Comparative only 2018</u>
Revenues		
Federal funds	\$ 6,505,654	\$ 5,355,839
State funds	14,452,532	14,606,581
Local cash contributions	244,568	244,568
Interest	1,709	2,056
Other	<u>737,904</u>	<u>759,710</u>
Total revenue	21,942,367	20,968,754
Expenses		
Direct salaries	3,273,087	3,586,353
Other direct fringe benefits	1,550,494	1,624,558
Pension expense differential	965,915	1,426,287
OPEB expense differential	55,081	221,857
Direct contract services	14,129,469	13,127,400
Indirect expenses-net of depreciation	1,545,839	1,587,827
Depreciation	31,787	35,365
Other direct expenses-net of depreciation	<u>1,514,649</u>	<u>1,482,459</u>
Total expenses	<u>23,066,321</u>	<u>23,092,106</u>
(Decrease) in net position	(1,123,954)	(2,123,352)
Net position (deficit) - beginning of year	<u>(8,623,251)</u>	<u>(6,499,899)</u>
Net position (deficit) - end of year	<u><u>\$ (9,747,205)</u></u>	<u><u>\$ (8,623,251)</u></u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Cash Flows**  
**Year Ended June 30, 2019 with Comparative Totals for June 30, 2018**

	<u>2019</u>	<u>Comparative only 2018</u>
Cash flows from operating activities		
Cash received from grantor agencies, net of reimbursements to grantor agencies	\$ 21,250,656	\$ 21,367,682
Local and other cash received	1,015,228	936,406
Cash paid to employees, subrecipients and suppliers	(21,875,128)	(22,027,806)
Interest income	1,709	2,056
	<u>392,465</u>	<u>278,338</u>
Net cash provided by operating activities		
Cash flows from investing activities		
Purchases of equipment	(11,083)	(15,905)
Proceeds from sale of equipment	-	25,691
	<u>(11,083)</u>	<u>9,786</u>
Cash used by investing activities		
Net increase in cash	381,382	288,124
Cash, beginning of year	<u>1,292,940</u>	<u>1,004,816</u>
Cash, end of year	<u>\$ 1,674,322</u>	<u>\$ 1,292,940</u>
Cash flows from operating activities		
(Decrease) in net position	\$ (1,123,954)	\$ (2,123,352)
Adjustments to reconcile (decrease) in net position to net cash provided by operating activities		
Depreciation	31,787	35,365
Loss on sale of equipment	-	(6,405)
GASB 68 pension expense differential	965,915	1,426,287
GASB 75 OPEB expense differential	55,081	221,857
Decrease in receivables from grantor agencies	219,749	1,402,629
(Increase) decrease in accounts receivable-other	81,980	(61,467)
(Increase) decrease in prepaid expenses	20,913	(10,633)
(Decrease) in accounts payable	(13,761)	(598,656)
Increase in funds to be returned to grantor agency	70,560	2,633
Increase in program advances	2,161	-
Increase (decrease) in other liabilities	82,034	(9,920)
	<u>\$ 392,465</u>	<u>\$ 278,338</u>
Net cash provided by operating activities		

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements**  
**Year Ended June 30, 2019**

**Note A - Nature of Organization**

KIPDA was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, KIPDA is a separate reporting entity.

**Note B - Summary of Significant Accounting Policies**

This summary of significant accounting policies of KIPDA is presented in order to understand KIPDA's financial statements. The financial statements and notes are representations of KIPDA's management, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

The more significant of KIPDA's accounting policies are described hereinafter.

1. Basis of Presentation: The financial statements of KIPDA are presented in accordance with accounting principles generally accepted in the United States of America. Operating revenues and expenditures are recognized on the accrual basis using the economic resources measurement focus.
2. Comparative Data: Comparative total data as of and for the year ended June 30, 2018, has been presented in the accompanying financial statements in order to provide an understanding of changes in KIPDA's financial position and operations.
3. Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (and disclosure of contingent assets and liabilities, if any) at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
4. Cash Equivalents: KIPDA considers all short-term investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2019.
5. Receivables: KIPDA uses the allowance method for recording bad debt expense for its grant funder receivables and other receivables, which is based on historical experience coupled with a review of the current status of existing receivables. Management has determined that no allowance for doubtful accounts was required at June 30, 2019.
6. Revenue Recognition: Grant funds are recognized as revenue when an expense is incurred for the grant supported programs or projects in the manner specified by the grant or when a service is provided under unit price or lump sum agreements.

Local cash contributions represent per capita and transportation planning assessments to the member cities and counties and are recognized on an accrual basis.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note B - Summary of Significant Accounting Policies (Continued)**

7. Property and Equipment: KIPDA's building has been depreciated on a straight-line basis over 25 years and is fully depreciated. Furniture, equipment and improvements purchased with local funds are stated at cost and are being depreciated over their useful lives: 3 - 10 years for office furniture and equipment, 3 - 8 years for building improvements and 5 years for automobiles, using the straight-line method of depreciation. Equipment, principally computer equipment, acquired with federal and state funds is being depreciated over 3 years using the straight-line method. No depreciation expense on equipment purchased with federal and state funds is included in program costs as presented in the supplementary information. Grantor agencies who authorize the purchase normally maintain reversionary rights.
8. Advertising Cost: KIPDA expenses advertising costs as incurred. Total advertising cost charged to operations was approximately \$51,320 for the year ended June 30, 2019.
9. Pension: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about KIPDA's participation in the County Employees Retirement System (CERS) of the Kentucky Retirement Systems (KRS) has been determined on the same basis as reported by the KRS for the CERS plan. For this purpose, benefits including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms of the CERS plan of KRS. The liability was measured at June 30, 2018. Pension expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year (See Note I).
10. Postemployment Benefits Other Than Pensions (OPEB): For the purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the CERS Insurance Fund and additions to/deductions from the Insurance Fund's fiduciary net position have been determined on the same basis as they are reported by the Insurance Fund. For this purpose, the Insurance Fund recognizes benefit payments when due and payable in accordance with the benefit terms. OPEB expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year. The OPEB liability was measured at June 30, 2018 (See Note J).
11. Reclassification: Certain prior year amounts, presented for comparative purposes only, have been reclassified to conform with current year financial statement presentation.
12. Subsequent Events: Subsequent events for the Agency have been considered through the date of the Independent Auditor's Report, which represents the date the financial statements were available to be issued.

**Note C - Net Position and Changes in Net Position (Deficit)**

The deficit net position is primarily the result of the recording of KIPDA's proportionate share of the CERS net pension liability as required by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions (OPEB)*. The total net position (deficit) of KIPDA as of June 30, 2019 was \$(9,747,205), which includes a deficit of \$(9,220,254) relating to activity associated with the net pension obligation, which is KIPDA's share of our pension plan's deficit and (\$2,971,507) relating to activity associated with the net OPEB obligation which is KIPDA's share of the plan's health insurance fund's deficit. Without the net pension plan and OPEB obligations, KIPDA would have a positive net position of \$2,444,556. Expenses for the year ended June 30, 2019 include actuarially determined pension expense and OPEB expense reported in accordance with GASB Statements No. 68 and 75 that were \$1,070,107 more than payments actually required by and paid to the pension system for the current year. Without this additional expense, KIPDA would have a decrease in net position of \$102,958 rather than the \$1,123,954, as currently shown.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note D - Cash**

At June 30, 2019, the carrying amount of KIPDA's cash was approximately \$1,674,300 and the bank balance was approximately \$2,028,600. These funds are protected by Federal Deposit Insurance or collateral in accordance with KRS 41.240.

**Note E - Receivables from Grantor Agencies**

Incurred costs reimbursable by grantor agencies at June 30, 2019 are as follows:

2019 KY Cabinet for Health and Family Services	In Person Assister	\$ 116,884
2019 KY Cabinet for Health and Family Services	Title III-B Administration	4,570
2019 KY Cabinet for Health and Family Services	Title III-B	96,638
2019 KY Cabinet for Health and Family Services	Title III-C-1	54,485
2019 KY Cabinet for Health and Family Services	Title III-C-1 Administration	17,812
2019 KY Cabinet for Health and Family Services	Title III-C-2	51,338
2019 KY Cabinet for Health and Family Services	Title III-C-2 Administration	6,325
2019 KY Cabinet for Health and Family Services	Title III-D	32,217
2019 KY Cabinet for Health and Family Services	Title III-E National Caregiver	80,970
2019 KY Cabinet for Health and Family Services	Title III-E Administration	2,317
2019 KY Cabinet for Health and Family Services	Title VII - Elder Abuse Prevention	1,927
2019 KY Cabinet for Health and Family Services	Homecare	555,178
2019 KY Cabinet for Health and Family Services	NSIP Oct-June	42,669
2019 KY Cabinet for Health and Family Services	SHIP	3,224
2019 KY Cabinet for Health and Family Services	Medicaid ADRC	24,012
2019 KY Cabinet for Health and Family Services	Title VII-Ombudsman	3,756
2019 KY Cabinet for Health and Family Services	Long Term Care Ombudsman	26,793
2019 KY Cabinet for Health and Family Services	KY Caregivers Program	29,119
2019 KY Cabinet for Health and Family Services	MIPPA	7,722
2019 KY Cabinet for Health and Family Services	Functional Assessment Service Teams	203
2019 KY Cabinet for Health and Family Services	MEDICAID	1,186,423
2018 KY Transportation Cabinet	KTC STP Program	7,929
2019 KY Transportation Cabinet	KTC-FHWA	317,086
2019 KY Transportation Cabinet	KTC-FTA	107,463
2019 KY Transportation Cabinet	KY Regional Transportation Planning	14,095
2019 KY Transportation Cabinet	KY STP Program	240,037
2019 KY Transportation Cabinet	KTC Match	19,817
2019 KY Transportation Cabinet	KTC Local Roads Updates	36
2019 IN Department of Transportation	IND-FHWA	79,484
2019 IN Department of Transportation	IND-STBG	33,593
2019 IN Department of Transportation	INDOT CMAQ	83,388
2019 IN Department of Transportation	IND-FTA	17,416
2018 KY Governor's Department for Local Government		9,106
2019 KY Governor's Department for Local Government	State Unmatched	106,129
2019 KY Governor's Department for Local Government	EDA-State	5,308
2019 KY Governor's Department for Local Government	EDA-Federal	21,232
		<hr/>
Total Receivables from Grantor Agencies		<u><u>\$3,406,701</u></u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note F - Property and Equipment**

The changes in property and equipment and related depreciation activity consist of the following:

	Balance June 30, 2018	Additions	Disposals	Balance June 30, 2019
Office furniture and equipment	\$ 535,100	\$ 11,083	\$ -	\$ 546,183
Automobiles	46,337	-	(21,502)	24,835
Land	90,000	-	-	90,000
Building	750,226	-	-	750,226
Building improvements	180,389	-	-	180,389
	1,602,052	11,083	(21,502)	1,591,633
Less accumulated depreciation	(1,444,092)	(31,787)	21,503	(1,454,376)
Property and equipment, net	<u>\$ 157,960</u>	<u>\$ (20,704)</u>	<u>\$ 1</u>	<u>\$ 137,257</u>

**Note G - Funds to be Returned to Grantor Agencies**

The funds to be returned to grantor agencies as of June 30, 2019 are as follows:

2018	KY Transportation Cabinet	KTC-FHWA	\$ 72,222
2018	KY Transportation Cabinet	KTC Match	4,514
2017	KY Cabinet for Health and Family Services	MIPPA	259
2016	KY Cabinet for Health and Family Services	SHIP	41
2016	KY Governor's Department for Local Government	DLG - Unmatched	3,912
2015	KY Governor's Department for Local Government	DLG - Unmatched	2
2015	KY Governor's Department for Local Government	EDA - Federal	5,594
2015	KY Governor's Department for Local Government	EDA - State	1,398
2011	KY Governor's Department for Local Government	CDBG Federal	8,794
2010	KY Governor's Department for Local Government	DLG - Unmatched	3,914
2009	KY Governor's Department for Local Government	DLG - Unmatched	2,906
2008	KY Governor's Department for Local Government	DLG - Unmatched	5,284
2008	KY Governor's Department for Local Government	CDBG Federal	1,579
2008	KY Governor's Department for Local Government	DLG - Matched	1,579
2007	KY Governor's Department for Local Government	PAS Operations	3,498
	Total funds to be returned to grantor agencies		<u>\$ 115,496</u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note H - Operating Lease**

Effective June 1, 2011, KIPDA entered into a thirty-six-month lease for office space for a portion of the staff. Effective September 1, 2013, KIPDA amended the lease to add additional space and extended the ending date to November 30, 2016. Effective December 1, 2016, KIPDA amended the lease, extending the ending date to November 30, 2018. Effective August 20, 2018, another amendment to the lease was executed extending the ending date to November 30, 2020. Future rental payments including estimated excess operating expenses for the years ending June 30, 2020, and 2021 are \$76,185, and \$31,952 respectively. Total lease expense for the year ended June 30, 2019 was approximately \$77,100 including an assessment for excess operating expenses.

**Note I - Pension Plan**

*Plan Description*

Full-time employees of KIPDA are provided a defined benefit pension plan through the County Employees Retirement System (CERS), a cost-sharing multiple-employer defined pension plan administered by the Kentucky Retirement System (KRS). All employees averaging 100 or more hours per month over a calendar or fiscal year participate in CERS. The Kentucky Retirement System was created by state statute under Kentucky Revised Statute Section 61.645. The Kentucky Retirement System Board of Trustees is responsible for the proper operation and administration of the Kentucky Retirement System. The KRS was created by state statute under Kentucky Revised Statute Section 61.645. The KRS Board of Trustees is responsible for the proper operation and administration of the KRS. The KRS issues a publicly available financial report that can be obtained by writing to Kentucky Retirement System, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, by telephone at (502) 564-4646, or from the Kentucky Retirement Systems website at <https://kyret.ky.gov>.

*Benefits Provided*

KRS Section 61.645 establishes the benefit terms and can be amended only by the Kentucky General Assembly. The chief legislative body may adopt the benefit terms permitted by statute, there are currently three benefit Tiers. Tier 1 members are those participating in the plan before September 1, 2008, Tier 2 are those that began participation September 1, 2008 through December 31, 2013 and Tier 3 are those members that began participation on or after January 1, 2014.

Tier 1 Non-Hazardous members are eligible to retire with an unreduced benefit at age 65 with four years of service credit or after 27 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must contain at least 48 months. Reduced benefits for early retirement are available at age 55 and vested or 25 years of service credit. Members vest with five years of service credit. Service related disability benefits are provided after five years of service. Tier 2 Non-Hazardous members are eligible to retire based on the rule of 87: the member must be at least age 57 and age plus earned service must equal 87 years at retirement or at age 65 with five years of service credit. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must be 60 months. Reduced benefits for early retirement are available at age 60 with 10 years of service. Tier 3 Non-Hazardous members are also eligible to retire based on the rule of 87. Benefits are determined by a life annuity calculated in accordance with actuarial assumptions and methods adopted by the board based on a members accumulated account balance. Tier 3 members are not eligible for reduced retirement benefits.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note I - Pension Plan (Continued)**

*Benefits Provided (Continued)*

The Kentucky General Assembly has the authority to increase, suspend or reduce Cost of Living Adjustments. Senate Bill 2 of 2013 eliminated all future COLAs unless the State Legislature so authorizes on a biennial basis and either (1) the system is over 100% funded or (2) the Legislature appropriates sufficient funds to pay the increased liability for the COLA.

*Contributions*

Contributions for employees established in the statutes governing the KRS and may only be changed by the Kentucky General Assembly. Employees contribute 5% of salary if they were a plan member prior to September 1, 2008. For employees that entered the plan after September 1, 2008, they are required to contribute 6% of their annual creditable compensation. Five percent of the contribution was deposited to the member's account while 1% was deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E). KIPDA makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2019, employer contributions for KIPDA were \$857,170 based on a rate of 21.48% (16.22% pension and 5.26% insurance) of covered payroll. By law, employer contributions are required to be paid. The KRS may intercept KIPDA's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contribution (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of the unfunded liability.

Net Pension Liability

KIPDA's net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions*

For financial reporting, the actuarial valuation as of June 30, 2018, was performed by Gabriel Roeder Smith (GRS). The total pension liability, net pension liability, and sensitivity information as of June 30, 2018 were based on an actuarial valuation date of June 30, 2017. The total pension liability was rolled-forward from the valuation date (June 30, 2017) to the plan's fiscal year ending June 30, 2018, using generally accepted actuarial principles. The actuarial assumptions are:

Inflation	2.30 %
Salary increases	3.05 %
Investment rate of return	6.25 %

The mortality table used for active members is RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females). For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (set-back for one year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set-back four years for males) is used for the period after disability retirement.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note I - Pension Plan (Continued)**

Net Pension Liability (Continued)

The long-term expected rate of return was determined by using a building-block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized in the tables below:

Asset class	Long-term expected real rate of return	Target allocation
<b>U.S. Equity</b>		
US Large Cap	4.50%	5.00%
US Mid Cap	4.50%	6.00%
US Small Cap	5.50%	6.50%
<b>International Equity</b>		
International Developed	6.50%	12.50%
Emerging Markets	7.25%	5.00%
Global Bonds	3.00%	4.00%
<b>Credit Fixed</b>		
Global IG Credit	3.75%	2.00%
High Yield	5.50%	7.00%
EMD	6.00%	5.00%
Illiquid Private	8.50%	10.00%
Private Equity	6.50%	10.00%
Real Estate	9.00%	5.00%
Absolute Return	5.00%	10.00%
Real Return	7.00%	10.00%
Cash	1.50%	2.00%
	6.09%	100.00%

*Discount Rate*

The projection of cash flows used to determine the discount rate of 6.25% for CERS non-hazardous assumed that local employers would contribute the actuarially determined contribution rate of projected compensation over the remaining 25 years (closed) amortization period of the unfunded actuarial accrued liability. The discount rate determination does not use a municipal bond rate. The target asset allocation and best estimates of arithmetic nominal rates of return for each major asset class are summarized in the CAFR.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note I - Pension Plan (Continued)**

Net Pension Liability (Continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of KIPDA calculated using the discount rate of 6.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	1% Decrease (5.25%)	Current discount rate (6.25%)	1% Increase (7.25%)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
KIPDA's net pension liability	\$ 13,146,559	\$ 10,442,924	\$ 8,177,751

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

*Pension Expense*

For the year ended June 30, 2019, KIPDA recognized pension expense as actuarially determined of \$1,613,182.

*Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended June 30, 2019, KIPDA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
	<u>                    </u>	<u>                    </u>
Liability experience	\$ 340,619	\$ 152,862
Investment experience	485,604	610,820
Change of assumptions	1,020,577	-
Changes in proportion and difference between employer contributions and proportionate share of contributions	43,957	551,672
Contributions subsequent to the measurement date of June 30, 2018	<u>647,267</u>	<u>-</u>
Total	<u>\$ 2,538,024</u>	<u>\$ 1,315,354</u>

The amount shown above for "Contributions subsequent to the measurement date of June 30, 2018," will be recognized as a reduction (increase) to net pension liability in the following measurement period.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note I - Pension Plan (Continued)**

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions  
(Continued)

*Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)*

Amounts reported as deferred outflows of resources related to pensions will be amortized as deferred outflows of resources as follows:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
	<hr/>
2019	\$ 646,913
2020	198,805
2021	(214,268)
2022	(56,047)
	<hr/>
	\$ 575,403
	<hr/> <hr/>

In the table shown above, positive amounts will increase pension expense while negative amount will decrease pension expense.

Payable to the Pension Plan

At June 30, 2019, KIPDA reported a payable of \$23,985 (included in other liabilities amount on the Statement of Net Position (Deficit)) for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2019.

**Note J - Postemployment Benefits Other Than Pensions (OPEB)**

General Information About the Pension Plan

*Plan Description*

Employees of KIPDA are provided hospital and medical insurance through the Kentucky Retirement Systems' Insurance Fund (Insurance Fund), a cost-sharing multiple-employer defined benefit OPEB plan. The KRS was created by state statute under Kentucky Revised Statute Section 61.645. The KRS Board of Trustees is responsible for the proper operation and administration of the KRS. The KRS issues a publicly available financial report that can be obtained by writing to Kentucky Retirement System, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note J - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

General Information About the Pension Plan (Continued)

*Benefits Provided*

The Insurance Fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The Insurance Fund pays the same proportion of hospital and medical insurance premiums for the spouse and dependents of retired hazardous members killed in the line of duty. As a result of House Bill 290 (2004 Kentucky General Assembly), medical insurance benefits are calculated differently for members who began participating on, or after, July 1, 2003. Once members reach a minimum vesting period of 10 years, non-hazardous employees whose participation began on, or after, July 1, 2003, earn \$10 per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. Hazardous employees whose participation began on, or after, July 1, 2003 earn \$15 per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. Upon death of a hazardous employee, the employee's spouse receives \$10 per month for insurance benefits for each year of the deceased employee's earned hazardous service. This dollar amount is subject to adjustment annually, which is currently 1.5%, based upon Kentucky Revised Statutes. The Kentucky General Assembly reserves the right to suspend or reduce this benefit if, in its judgment, the welfare of the Commonwealth so demands.

*Contributions*

Contribution requirements of the participating employers are established and may be amended by the KRS Board of Trustees. KIPDA's contractually required contribution rate for the year ended June 30, 2019 was 5.26% of covered payroll. Contributions to the Insurance Fund from KIPDA were \$209,903 for the year ended June 30, 2019. Employees that entered the plan prior to September 1, 2008 are not required to contribute to the Insurance Fund. Employees that entered the plan after September 1, 2008 are required to contribute 1% of their annual creditable compensation which is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E).

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to OPEB

At June 30, 2019, KIPDA reported a liability of \$3,044,291 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of that date. KIPDA's proportion of the collective net OPEB liability and OPEB expense was determined using the employers' actual contributions for fiscal year 2018. This method is expected to be reflective of the employers' long-term contribution effort. At June 30, 2018, KIPDA's proportion was .171463%.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note J - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to OPEB (Continued)

For the year ended June 30, 2019, KIPDA recognized OPEB expense, as actuarially determined, of \$314,095. For the year ended June 30, 2019, KIPDA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Liability experience	\$ -	\$ 354,772
Investment experience	-	209,692
Change of assumptions	607,990	7,034
Changes in proportion and difference between employer contributions and proportionate share of contributions	-	222,722
Contributions subsequent to the measurement date of June 30, 2018	259,014	-
Total	<u>\$ 867,004</u>	<u>\$ 794,220</u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$259,014 resulting from KIPDA's contributions subsequent to the measurement date and before the end of the fiscal year and the implicit subsidy will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in KIPDA's OPEB expense as follows:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
2019	\$ (31,504)
2020	(31,504)
2021	(31,504)
2022	9,222
2023	(68,690)
Thereafter	(32,250)
	<u>\$ (186,230)</u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note J - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to OPEB (Continued)

*Actuarial Assumptions*

For financial reporting the actuarial valuation as of June 30, 2018, was performed by Gabriel Roeder Smith (GRS). The total OPEB liability, net OPEB liability, and sensitivity information as of June 30, 2018, were based on an actuarial valuation date of June 30, 2017. The total OPEB liability was rolled-forward from the valuation date to the plan's fiscal year ending June 30, 2018, using generally accepted actuarial principles. During the 2018 legislative session, House Bill 185 was enacted, which updated the benefit provisions for active members who die in the line of duty. The system shall now pay 100% of the insurance liability as of June 30, 2018 and it is determined using these updated benefit provisions. The actuarial assumptions are:

Inflation	2.30%
Payroll growth rate	2.0%
Salary increases	3.05%, average
Investment rate of return	6.25%
Healthcare cost trend rates	Initial trend starting at 7.00% and gradually decreasing to (Pre-65) an ultimate trend rate of 4.05% over a period of 12 years.
Healthcare cost trend rates (Post-65)	Initial trend starting at 5.00% and gradually decreasing to an ultimate trend rate of 4.05% over a period of 10 years.

The mortality table used for active members is RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females). For health retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (set-back for one year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set-back four years for males) is used for the period after disability retirement.

The long-term expected rate of return was determined by using a building-block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized in the tables below:

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note J - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to OPEB (Continued)

*Actuarial Assumptions (Continued)*

Asset class	Long-term expected real rate of return	Target allocation
<b>U.S. Equity</b>		
US Large Cap	4.50%	5.00%
US Mid Cap	4.50%	6.00%
US Small Cap	5.50%	6.50%
<b>International Equity</b>		
International Developed	6.50%	12.50%
Emerging Markets	7.25%	5.00%
Global Bonds	3.00%	4.00%
<b>Credit Fixed</b>		
Global IG Credit	3.75%	2.00%
High Yield	5.50%	7.00%
EMD	6.00%	5.00%
Illiquid Private	8.50%	10.00%
Private Equity	6.50%	10.00%
Real Estate	9.00%	5.00%
Absolute Return	5.00%	10.00%
Real Return	7.00%	10.00%
Cash	1.50%	2.00%
	6.09%	100.00%

*Discount Rate*

The discount rate used to measure the total OPEB liability was 5.85%. The discount rate is based on the expected rate of return on OPEB plan investments of 6.25% and a municipal bond rate of 3.62%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2018. Future contributions are projected in accordance with the Board's current funding policy, which includes the requirement that each participating employer in the System contribute the actuarially determined contribution rate, which is determined using a closed funding period (25 years as of June 30, 2018).

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note J - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to OPEB (Continued)

*Sensitivity of KIPDA's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate*

The following presents KIPDA's proportionate share of the collective net OPEB liability as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.85%) or 1 percentage point higher (6.85%) than the current discount rate:

	<u>1% Decrease</u> <u>(4.85%)</u>	<u>Current</u> <u>discount rate</u> <u>(5.85%)</u>	<u>1% Increase</u> <u>(6.85%)</u>
KIPDA's Net OPEB Liability	\$ 4,756,717	\$ 3,044,291	\$ 2,890,727

*Sensitivity of KIPDA's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents KIPDA's proportionate share of the collective net OPEB liability, as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	<u>1% Decrease</u>	<u>Current</u> <u>healthcare</u> <u>trend rate</u>	<u>1% Increase</u>
KIPDA's Net OPEB Liability	\$ 2,266,505	\$ 3,044,291	\$ 3,961,078

*OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued KRS financial report.

*Payables to the OPEB Plan*

At June 30, 2019, KIPDA reported a payable of \$7,779 (included in other liabilities amount on the Statement of Net Position) and for the outstanding amount of contributions to the OPEB plan required at the year ended June 30, 2019

**Note K - Cost Allocation Plan**

KIPDA is required to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of indirect expenses allocated in accordance with the cost allocation is on page 66. KIPDA is in conformity with 2 CFR Part 200.

**Note L - Concentrations**

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2019**

**Note M - Risk Management and Contingencies**

KIPDA may, from time to time, be involved in various lawsuits and regulatory issues arising in the ordinary course of business that will not, in management's opinion, have a material effect on KIPDA's financial position or results of operations.

**Note N - Future Accounting Pronouncements**

In January 2017, the GASB issued statement No. 84, *Fiduciary Activities*. The provisions of this statement are effective for fiscal years beginning after December 15, 2018.

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position.

This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

In June 2017, the GASB issued statement No. 87, *Leases*. The provisions of this statement are effective for fiscal years beginning after December 15, 2019.

This Statement requires recognition of certain leased assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use leased asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

KIPDA is currently evaluating the impact that will result from adopting GASB No. 84 and No. 87 and is therefore unable to disclose the impact that adopting this Standard will have on KIPDA's financial position and the results of its operations when the Statements are adopted.

**Required Supplementary Information**

**Kentuckiana Regional Development and Planning Agency**  
**Schedule of KIPDA's Net Pension Liability and Related Ratios Based on Participation**  
**in the County Employees Retirement System of KRS**  
**Year Ended June 30,**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total Net Pension Liability for County Employees Retirement Systems	\$ 3,244,377,000	\$ 4,299,525,000	\$ 4,923,618,237	\$ 5,853,307,463	\$ 6,090,305,000
Employer's Proportion (Percentage) of Net Pension Liability	0.16819%	0.17960%	0.18924%	0.185951%	0.171468%
Employer's Proportion (Amount) of Net Pension Liability	\$ 5,456,687	\$ 7,722,068	\$ 9,317,691	\$ 10,884,284	\$ 10,442,924
Employer's Covered-Employer payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549
Employer's Proportionate Share (Amount) of the Net Pension Liability As a Percentage of Employer's Covered-Employer Payroll	125.72%	164.68%	201.86%	250.61%	261.69%
Total Pension Plan's Fiduciary Net Position	\$ 6,528,147,000	\$ 6,440,800,000	\$ 6,141,394,000	\$ 6,687,237,000	\$ 7,018,963,000
Total Pension's Plan Pension Liability	\$ 9,772,523,999	\$ 10,740,325,000	\$ 11,065,013,000	\$ 12,540,545,000	\$ 13,109,268,000
Total Pension Plan's Fiduciary Net Position as a Percentage of Total Pension Liability	66.80%	59.97%	55.50%	53.30%	53.54%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Contributions Based on Participation in the County Employees**  
**Retirement System of KRS**  
**Years Ended June 30,**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Actuarially determined contribution	\$ 553,385	\$ 569,246	\$ 643,931	\$ 628,895	\$ 647,267
Contributions in relation to the actuarially determined contribution	<u>553,385</u>	<u>569,246</u>	<u>643,931</u>	<u>628,895</u>	<u>647,267</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549
Contributions as a percentage of covered-employee payroll	12.75%	12.14%	13.95%	14.48%	16.22%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

See independent auditor's report.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to the Required Supplementary Information**  
**Year Ended June 30, 2019**

Actuarial valuation date	June 30, 2018
Actuarial cost method	Entry age normal
Amortization method	Level Percent of Pay
Remaining amortization period	25 Years, closed
Asset valuation method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30 percent
Projected salary increases	3.05 percent, average
Investment rate of return	6.25 percent

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Proportionate Share of the Collective Net OPEB Liability**  
**Based on Participation in the Insurance Fund of County Employees Retirement System**  
**Fiscal Year Ending June 30,**

	<u>2018</u>	<u>2019</u>
Total Net OPEB Liability for County Employees Retirement Systems	\$ 2,010,342,058	\$ 1,775,480,122
Employer's Proportion (Percentage) of Net OPEB Liability	0.185951%	0.171463%
Employer's Proportion (Amount) of Net OPEB Liability	\$ 3,738,251	\$ 3,044,291
Employer's Covered-Employer payroll	\$ 4,343,198	\$ 3,990,549
Employer's Proportionate Share (Amount) of the Net OPEB Liability as a Percentage of Employer's Covered-Employer Payroll	86.07%	76.29%
Total Pension Plan's Fiduciary Net Position	\$ 2,212,536,000	\$ 2,414,126,000
Total Pension's Plan OPEB Liability	\$ 4,222,878,000	\$ 4,189,606,000
Total Pension Plan's Fiduciary Net Position as a Percentage of Total OPEB Liability	52.40%	57.62%

Note: This schedule is intended to display information for ten years.  
Additional years will be displayed as they become available.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**

**Schedule of KIPDA's Contributions**

**Based on Participation in the Insurance Fund of County Employees Retirement System  
Fiscal Year Ending June 30,**

	<u>2018</u>	<u>2019</u>
Actuarially determined contribution	\$ 204,130	\$ 209,903
Contributions in relation to the actuarially determined contribution	<u>204,130</u>	<u>209,903</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,343,198	\$ 3,990,549
Contributions as a percentage covered-employee payroll	4.70%	5.26%

Note: This schedule is intended to display information for ten years.  
Additional years will be displayed as they become available.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Schedules Related to County Employees**  
**Retirement System Insurance Fund**  
**Fiscal Year Ended June 30, 2019**

Valuation Date Actuarially determined contribution rates for 2019 were calculated based on the June 30, 2018 actuarial valuation.

Methods and Assumptions used to Determine Contribution Rates:

Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	28 years, closed
	5-year smoothed market
Inflation	3.25 percent
Salary increases	4.00 percent average, including inflation
Investment Rate of Return	7.50 percent, net of investment expense, including inflation
Retirement age	65 years or 27 years of service regardless of age
Healthcare cost trend rates (Pre-65)	Initial trend starting at 7.50% and gradually decreasing to an ultimate trend rate of 5.00% over a period of 5 years.
Healthcare cost trend rates (Post-65)	Initial trend starting at 5.50% and gradually decreasing to an ultimate trend rate of 5.00% over a period of 2 years.

See independent auditor's report.

## **Supplementary Information**

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2019

Grant	Federal Catalog Number	Pass-Through Grantor	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Federal Expenditures	Total Federal Expenditures
U. S. Department of Health and Human Services							
<i>Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers</i>							
2019 Title III-B Support Services	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19	\$ 722,251	\$ 782,874	\$ -
2019 Title III- B Administration	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19		73,091	
							855,965
<i>Special Programs for the Aging Title III, Part C Nutrition Services</i>							
2019 Title III-C-1 Congregate Meals	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19	606,926	606,927	
2019 Title III-C-2 Home Delivered Meals	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19	760,460	760,460	
2019 Title III-C Administration	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19	-	128,982	
							1,496,369
<i>Nutrition Services Incentive Program</i>							
2019 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON2 725 1900000884 2	10/1/18-9/30/19	189,305	189,305	
2018 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON2 725 1800000566 2	10/1/17-9/30/18	83,011	83,011	
							272,316
CLUSTER TOTAL					\$ 2,361,953		2,624,650
<i>Public Health Emergency Preparedness</i>							
2019 Functional Assessment Service Teams	93.069	Kentucky Cabinet for Health and Family Services	PON2 725 1900000533 1	7/1/18-6/30/19		203	203
<i>Special Programs for the Aging Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation</i>							
2019 Title VII Elder Abuse Prevention	93.041	Kentucky Cabinet for Health and Family Services	PON2 725 1900001218 1	7/1/18-6/30/19	11,560	11,560	11,560
<i>Special Programs for the Aging Title VII, Chapter 2 Long Term Care Ombudsman Services for Older Individuals</i>							
2019 Title VII Ombudsman	93.042	Kentucky Cabinet for Health and Family Services	PON2 725 1900001218 1	7/1/18-6/30/19	21,428	21,428	21,428
<i>Special Programs for the Aging Title III, Part D Disease Prevention and Health Promotion Services</i>							
2019 Title III-D Disease Prevention and Health Promotion Services	93.043	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19	28,077	65,614	65,614
<i>Special Programs for the Aging Title IV and Title II Discretionary Projects</i>							
2019 Medicaid ADRC	93.048	Kentucky Cabinet for Health and Family Services	PON2 725 1900000816 2	7/1/18-6/30/19		56,268	56,268
<i>National Family Caregiver Support, Title III, Part E</i>							
2019 Title III-E National Caregiver Support	93.052	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19	68,261	393,290	
2019 Title III-E National Caregiver Administration	93.052	Kentucky Cabinet for Health and Family Services	PON2 725 1900001251 3	7/1/18-6/30/19		31,133	
							424,423
<i>Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations</i>							
2019 SHIP	93.779	Kentucky Cabinet for Health and Family Services	PON2 725 1900001119 3	7/1/18-6/30/19		57,426	57,426
<i>Affordable Care Act - Medicare Improvements for Patients and Providers</i>							
2018 MIPPA AAA	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 1800000579 2	9/30/17-9/29/18		9,721	
2018 MIPPA SHIP	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 1800000579 2	9/30/17-9/29/18		14,993	
2018 MIPPA ADRC	94.518	Kentucky Cabinet for Health and Family Services	PON2 725 1800000579 2	9/30/17-9/29/18		836	
2019 MIPPA SHIP	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 1900001159 1	9/30/18-9/29/19		43,698	
2019 MIPPA ADRC	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 1900001159 1	9/30/18-9/29/19		4,470	
2019 MIPPA AAA	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 1900001159 1	9/30/18-9/29/19		16,062	
							89,780
<i>Medical assistance Programs</i>							
GWEP #1	93.778	University of Louisville Foundation	ULRF 15-1152A3-02	7/1/18-6/30/19		70,810	
GWEP #2 Alz	93.778	University of Louisville Foundation	ULRF 15-1152B3-02	7/1/18-6/30/19		12,923	
							83,733
Block grants for the Prevention of Substance Abuse							
FASI	93.959	Truven Health Analytics LLC.	HHSM-500-T0006	4/1/18-3/31/19		6,616	6,616
Total U. S. Department of Health and Human Services					\$ 2,491,279		3,441,701

See independent auditor's report and notes to the schedule of expenditures of federal awards.

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards (Continued)  
Year Ended June 30, 2019

Grant	Federal Catalog Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Federal Expenditures	Total Federal Expenditures	
U. S. Department of Housing and Urban Development:								
<i>Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii</i>								
2019 Joint Funding Administration	14.228	Governor's Department for Local Government	PON2 1900003302	7/1/18-6/30/19		\$ 9,021	\$ 9,021	
Total U. S. Department of Housing and Urban Development							<u>9,021</u>	
U. S. Department of Commerce								
<i>Economic Development Support for Planning Organizations</i>								
Economic Adjustment Assistance	11.302	Governor's Department for Local Government	PON2 1900003302	7/1/18-6/30/19		66,667	<u>66,667</u>	
Total U. S. Department of Commerce							<u>66,667</u>	
U. S. Department of Transportation								
<i>Highway Planning and Construction</i>								
2019 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 20001673	7/1/18-6/30/21	\$ 194,691	194,691		
2019 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 20001673	7/1/18-6/30/21		188,896		
2018 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 18801222	7/1/17-6/30/20		50,228		
2018 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 18801222	7/1/17-6/30/20	2,205	2,205		
2019 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 20001673	7/1/18-6/30/21		76,980		
2018 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 18801222	7/1/17-6/30/20		39,901		
2019 Kentucky Planning Funds	20.205	Kentucky Transportation Cabinet	PON2 1900000306	7/1/18-6/30/19		1,160,871		
2019 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	PON2 1900000480	7/1/18-6/30/20		534,665		
2018 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	PON2 1700006023	7/1/17-6/30/19		441,818		
Total U. S. Department of Transportation							<u>196,896</u>	<u>2,690,255</u>
Federal Transit Administration								
<i>Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research</i>								
2019 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 30217442	7/1/18-6/30/19	22,253	245,614		
2019 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 18801222	7/1/17-6/30/20	4,747	11,006		
2018 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 20001673	7/1/18-6/30/21	-	41,390		
Total Federal Transit Administration							<u>27,000</u>	<u>298,010</u>
Totals					<u>\$ 2,715,175</u>	<u>\$ 6,505,654</u>		

**Kentuckiana Regional Planning and Development Agency  
Notes to the Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2019**

**Note A - Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards ("Schedule") includes federal grant activity of the Kentuckiana Regional Planning and Development Agency (KIPDA) under programs of the federal government for the year ended June 30, 2019 and is presented on the accrual basis of accounting, however the pension expense is based on the contributions actually made and required to be made to the Plan for the year ended June 30, 2019 (exclusive of GASB 68 pension adjustment of \$965,915 and retiree insurance adjustment of \$55,081). The information in this Schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of KIPDA, it is not intended to and does not present the financial position, changes in position, or cash flows of KIPDA.

**Note B - Indirect Cost**

Pursuant to a cost allocation plan prepared in accordance with Uniform Guidance, the indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of \$965,915 and GASB 75 retiree insurance adjustment of \$55,081. KIPDA has not elected to use the 10-percent de minimis indirect cost rate allowed under Uniform Guidance.



**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities**

Federal Grantors: U. S. Department of Health and Human Services  
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program  
Federal CFDA Number: 93.053  
Pass-through Grantor Number: PON2 725 1800000566 2  
Period of Grant: October 1, 2017 - September 30, 2018

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 83,011.14</u>	<u>\$ 83,011.14</u>
Expenses:		
Congregate	\$ 34,404.63	\$ 34,404.63
Home Delivered	43,264.02	43,264.02
Homecare	<u>5,342.49</u>	<u>5,342.49</u>
Totals	<u>\$ 83,011.14</u>	<u>\$ 83,011.14</u>

The budget and actual reflected are for the year ended June 30, 2019.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Grantors: U. S. Department of Health and Human Services  
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program  
Federal CFDA Number: 93.053  
Pass-through Grantor Number: PON2 725 1900000884 2  
Period of Grant: October 1, 2018 - September 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 217,954.00</u>	<u>\$ 146,636.01</u>
Expenses:		
Congregate	\$ 58,850.00	\$ 28,716.56
Home Delivered	143,850.00	152,386.27
Homecare	<u>15,254.00</u>	<u>8,201.97</u>
Totals	<u>\$ 217,954.00</u>	<u>\$ 189,304.80</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2019		<u>\$ 42,668.79</u> (1)

(1) Receivable is all Federal funds.

Actual reflected is for the year ended June 30, 2019.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Title III-B Administration  
 Federal CFDA Numbers: 93.044  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 75,406.00	\$ 68,521.46
State	<u>34,672.00</u>	<u>34,672.00</u>
Total Revenue	<u>\$ 110,078.00</u>	<u>\$ 103,193.46</u>
Expenses:		
Personnel	\$ 73,425.76	\$ 72,923.71
Travel	1,839.00	1,262.54
Supplies	280.00	154.32
Equipment	772.00	616.87
Other Operating	9,390.00	8,555.08
Contracts	875.00	832.50
Indirect	<u>23,496.24</u>	<u>23,418.34</u>
Total Expenses	<u>\$ 110,078.00</u>	<u>\$ 107,763.36</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 4,569.90
<u>(1)</u>

(1) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-B Support Services  
 Federal CFDA Number: 93.044  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 838,766.00	\$ 657,729.18
State	226,418.00	226,418.00
Program Income (1)	9,900.00	8,660.75
Local Match (2)	<u>97,322.00</u>	<u>98,240.54</u>
 Total Revenue	 <u>\$ 1,172,406.00</u>	 <u>\$ 991,048.47</u>
 Expenses:		
Personnel	\$ 37,701.00	\$ 32,312.70
Travel	1,163.00	414.78
Supplies	11.00	27.49
Equipment	1,015.00	694.37
Other Operating	38,798.00	27,369.65
Contracts	1,081,653.00	1,010,011.73
Indirect	<u>12,065.00</u>	<u>10,376.74</u>
 Total Expenses	 <u>\$ 1,172,406.00</u>	 <u>\$ 1,081,207.46</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 90,158.99  
(3)

- (1) Program income was provided by the subrecipients.
- (2) Local match was provided by the subrecipients and volunteers.
- (3) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-B Ombudsman  
 Federal CFDA Number: 93.044  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 34,986.00	\$ 29,154.99
State	3,887.00	3,239.20
Local Match (1)	<u>4,319.22</u>	<u>4,319.19</u>
Total Revenue	<u>\$ 43,192.22</u>	<u>\$ 36,713.38</u>
Expenses:		
Contract	<u>\$ 43,192.22</u>	<u>\$ 43,192.19</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

<u>\$ 6,478.81</u>
(2)

(1) Local match was provided by the subrecipients and volunteers.  
 (2) Receivable is \$5,831.01 Federal funds and \$647.80 state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-1 Administration  
 Federal CFDA Numbers: 93.045  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 98,160.00	\$ 66,778.50
State	<u>32,720.00</u>	<u>32,720.00</u>
Total Revenue	<u>\$ 130,880.00</u>	<u>\$ 99,498.50</u>
Expenses:		
Personnel	\$ 89,489.40	\$ 83,645.96
Travel	1,572.00	657.58
Supplies	297.00	72.17
Equipment	937.00	692.17
Other Operating	9,073.00	4,548.90
Contracts	875.00	832.50
Indirect	<u>28,636.60</u>	<u>26,861.63</u>
Total Expenses	<u>\$ 130,880.00</u>	<u>\$ 117,310.91</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 17,812.41  
(1)

(1) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-1 Congregate Meals  
 Federal CFDA Number: 93.045  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 659,280.00	\$ 552,442.09
Program Income (1)	54,848.00	58,082.46
Local Match (2)	<u>102,370.00</u>	<u>106,547.76</u>
 Total Revenue	 <u>\$ 816,498.00</u>	 <u>\$ 717,072.31</u>
 Expenses:		
Contracts	<u>\$ 816,498.00</u>	<u>\$ 771,556.99</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

<u>\$ 54,484.68</u>
(3)

- (1) Program income was provided by the subrecipients.
- (2) Local match was provided by the subrecipients and volunteers.
- (3) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-2 Administration  
 Federal CFDA Numbers: 93.045  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 49,377.00	\$ 38,065.93
State	<u>16,459.00</u>	<u>16,459.00</u>
Total Revenue	<u>\$ 65,836.00</u>	<u>\$ 54,524.93</u>
Expenses:		
Personnel	\$ 44,977.39	\$ 42,988.83
Travel	897.00	403.31
Supplies	247.00	36.69
Equipment	456.00	351.89
Other Operating	4,626.00	2,431.86
Contracts	875.00	832.50
Indirect	<u>13,757.61</u>	<u>13,805.21</u>
Total Expenses	<u>\$ 65,836.00</u>	<u>\$ 60,850.29</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 6,325.36  
(1)

(1) Receivable is all Federal funds.

See independent auditor's report.



**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-2 Home Delivered Meals  
 Federal CFDA Number: 93.045  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 760,695.00	\$ 709,122.06
State	54,706.00	54,706.00
Program Income (1)	52,493.36	53,243.25
Local Match (2)	<u>150,896.77</u>	<u>143,943.86</u>
Total Revenue	<u>\$ 1,018,791.13</u>	<u>\$ 961,015.17</u>
Expenses:		
Contracts	<u>\$ 1,018,791.13</u>	<u>\$ 1,012,352.82</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

<u>\$ 51,337.65</u>
(3)

- (1) Program income was provided by the subrecipients.
- (2) Local match was provided by the subrecipients and volunteers.
- (3) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-D Disease Prevention and Health Promotion Services  
 Federal CFDA Number: 93.043  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 65,614.00	\$ 36,906.78
State	17,378.00	13,867.87
Local Cash(1)	<u>1,008.00</u>	<u>1,220.60</u>
Total Revenue	<u>\$ 84,000.00</u>	<u>\$ 51,995.25</u>
Expenses:		
Personnel	\$ 32,664.00	\$ 29,961.19
Travel	1,041.00	980.32
Supplies	210.00	1,323.75
Equipment	841.00	689.05
Other Operating	4,375.00	4,740.15
Contracts	34,417.00	36,896.55
Indirect	<u>10,452.00</u>	<u>9,621.59</u>
Total Expenses	<u>\$ 84,000.00</u>	<u>\$ 84,212.60</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 32,217.35  
(2)

(1) Local cash is provided by KIPDA  
 (2) Receivable is \$28,707.22 federal funds and \$3,510.13 state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-E National Caregiver Administration  
 Federal CFDA Numbers: 93.052  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 36,041.00	\$ 28,815.81
Local Cash	<u>12,060.00</u>	<u>10,377.60</u>
Total Revenue	<u>\$ 48,101.00</u>	<u>\$ 39,193.41</u>
Expenses:		
Personnel	\$ 30,201.16	\$ 27,303.33
Travel	426.00	170.44
Supplies	283.00	274.94
Equipment	302.00	220.57
Other Operating	6,458.00	3,940.57
Contracts	875.00	832.50
Indirect	<u>9,555.84</u>	<u>8,768.06</u>
Total Expenses	<u>\$ 48,101.00</u>	<u>\$ 41,510.41</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 2,317.00  
(1)

(1) Receivable is all federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-E National Caregiver Support  
 Federal CFDA Number: 93.052  
 Pass-through Grantor Number: PON2 725 1900001251 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 444,615.00	\$ 312,319.65
State	83,375.00	83,375.00
Local Match (1)	<u>65,630.00</u>	<u>56,055.23</u>
Total Revenue	<u>\$ 593,620.00</u>	<u>\$ 451,749.88</u>
Expenses:		
Personnel	\$ 95,347.00	\$ 109,629.45
Travel	1,651.00	1,565.23
Supplies	68.00	346.77
Equipment	2,015.00	2,348.05
Other Operating	11,110.00	14,412.48
Contracts	452,918.00	369,212.45
Indirect	<u>30,511.00</u>	<u>35,205.84</u>
Total Expenses	<u>\$ 593,620.00</u>	<u>\$ 532,720.27</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 80,970.39  
 (2)

- (1) Local match was provided by the subrecipients and volunteers.  
 (2) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Elder Abuse Prevention  
 Federal CFDA Number: 93.041  
 Pass-through Grantor Number: PON2 725 1900001218 1  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 11,560.00	\$ 9,633.34
Local Match (1)	<u>2,040.00</u>	<u>2,040.00</u>
Total Revenue	<u>\$ 13,600.00</u>	<u>\$ 11,673.34</u>
Expenses:		
Contracts	<u>\$ 13,600.00</u>	<u>\$ 13,600.00</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2019		<u>\$ 1,926.66</u> (2)

(1) Local match was provided by volunteers.

(2) Receivable is all federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Ombudsman  
 Federal CFDA Number: 93.042  
 Pass-through Grantor Number: PON2 725 1900001218 1  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 21,428.00	\$ 17,672.50
Local Match (1)	<u>3,781.44</u>	<u>3,781.44</u>
Total Revenue	<u>\$ 25,209.44</u>	<u>\$ 21,453.94</u>
Expenses:		
Contracts	<u>\$ 25,209.44</u>	<u>\$ 25,209.44</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2019		<u>\$ 3,755.50</u> (2)

(1) Local match was provided by the subrecipient and volunteers.  
 (2) Receivable is all federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Medicaid ADRC  
 Federal CFDA Number: 93.048  
 Pass-through Grantor Number: PON2 725 1900000816 2  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 84,000.00	\$ 44,262.00
State	<u>84,000.00</u>	<u>44,262.00</u>
	<u>\$ 168,000.00</u>	<u>\$ 88,524.00</u>
Amounts Earned:		
Level 1 Screenings	<u>\$ 168,000.00</u>	<u>\$ 112,536.00</u>

Excess of amount earned over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

<u>\$ 24,012.00</u>
(1)

(1) Receivable is \$12,006.00 State funds and \$12,006.00 Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: SHIP/Resource Center CMS Administration  
 Federal CFDA Number: 93.779  
 Pass-through Grantor Number: PON2 725 1900001119 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 5,821.00	\$ 4,212.55
Local Cash	4.00	-
	<u>\$ 5,825.00</u>	<u>\$ 4,212.55</u>
Expenses:		
Personnel	\$ 3,951.00	\$ 3,959.97
Supplies	50.00	-
Other Operating	560.00	280.00
Indirect	1,264.00	1,271.68
	<u>\$ 5,825.00</u>	<u>\$ 5,511.65</u>

Excess of expenses over revenue received  
 is combined with other SHIP receivable and  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

	<u>\$ 1,299.10</u>
	(1)

(1) Receivable is all Federal funds.

See independent auditor's report.



**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: SHIP/Resource Center CMS  
 Federal CFDA Number: 93.779  
 Pass-through Grantor Number: PON2 725 1900001119 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 52,389.00</u>	<u>\$ 49,989.01</u>
Expenses:		
Personnel	\$ 31,929.55	\$ 32,574.18
Travel	64.00	71.90
Supplies	161.00	9.71
Equipment	877.00	749.13
Other Operating	8,196.00	7,142.29
Contracts	944.00	906.23
Indirect	<u>10,217.45</u>	<u>10,460.70</u>
Total Expenses	<u>\$ 52,389.00</u>	<u>\$ 51,914.14</u>

Excess of expenses over revenue received  
 is combined with other SHIP receivable and  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

	<u>\$ 1,925.13</u>
	(1)

(1) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Functional Assessment Service Teams  
 Federal CFDA Number: 93.069  
 Pass-through Grantor Number: PON2 725 1900000533 1  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 1,000.00</u>	<u>\$ -</u>
Expenses:		
Personnel	\$ 112.00	\$ 104.14
Fringe Benefits	55.00	49.38
Travel	150.00	-
Other Operating	633.00	-
Indirect	<u>50.00</u>	<u>49.20</u>
Total Expenses	<u>\$ 1,000.00</u>	<u>\$ 202.72</u>

Excess of expenses over revenue received  
 is classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 202.72  
(1)

(1) Receivable is all Federal funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP  
 Federal CFDA Number: 93.518  
 Pass-through Grantor Number: PON2 725 1800000579 2  
 Period of Grant: September 30, 2017 - September 29, 2018

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 15,040.16</u>	<u>\$ 14,691.97</u>
Expenses:		
Personnel	\$ 7,886.07	\$ 7,357.77
Fringe Benefits	4,153.31	3,499.64
Contracts	389.93	-
Other Operating	-	648.45
Indirect	<u>2,610.85</u>	<u>3,486.70</u>
Total Expenses	<u>\$ 15,040.16</u>	<u>\$ 14,992.56</u>

Excess of expenses over revenue received  
 is combined with a MIPPA payable and is  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 300.59  
 (1)

(1) Net receivable is all Federal funds.

The budget and activity reflected are for the year ended June 30, 2019

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA AAA  
 Federal CFDA Number: 93.518  
 Pass-through Grantor Number: PON2 725 1800000579 2  
 Period of Grant: September 30, 2017 - September 30, 2018

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 9,425.32</u>	<u>\$ 9,187.47</u>
Expenses:		
Personnel	\$ 5,032.47	\$ 4,986.54
Fringe Benefits	2,409.57	2,371.80
Supplies	163.80	-
Other Operating	118.86	-
Indirect	<u>1,700.62</u>	<u>2,363.03</u>
Total Expenses	<u>\$ 9,425.32</u>	<u>\$ 9,721.37</u>

Excess of expenses over revenue received is combined with a MIPPA payable and is classified as a receivable from grantor agency in the financial statements at June 30, 2019

\$ 533.90  
(1)

(1) Net receivable is all Federal funds.

The budget and activity reflected are for the year ended June 30, 2019

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC  
 Federal CFDA Number: 93.518  
 Pass-through Grantor Number: PON2 725 1800000579 2  
 Period of Grant: September 30, 2017 - September 30, 2018

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 862.69</u>	<u>\$ 298.51</u>
Expenses:		
Personnel	\$ 231.24	\$ 428.98
Fringe Benefits	148.69	204.04
Supplies	163.54	-
Indirect	<u>319.22</u>	<u>203.28</u>
Total Expenses	<u>\$ 862.69</u>	<u>\$ 836.30</u>

Excess of expenses over revenue received  
 is combined with a MIPPA payable and is  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 537.79  
 (1)

(1) Net receivable is all Federal funds.

The budget and activity reflected are for the year ended June 30, 2019.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC  
 Federal CFDA Number: 93.518  
 Pass-through Grantor Number: PON2 725 1900001159 1  
 Period of Grant: September 30, 2018 - September 29, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 5,573.00</u>	<u>\$ 3,715.28</u>
Expenses:		
Personnel	\$ 2,865.00	2,285.70
Fringe Benefits	1,403.85	1,087.17
Travel	13.93	13.92
Indirect	<u>1,290.22</u>	<u>1,083.15</u>
Total Expenses	<u>\$ 5,573.00</u>	<u>\$ 4,469.94</u>

Excess of expenses over revenue received  
 is combined with a MIPA payable and is  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 754.66  
(1)

(1) Net receivable is all federal funds.

Actual reflected is for the year ended June 30, 2019.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA AAA  
 Federal CFDA Number: 93.518  
 Pass-through Grantor Number: PON2 725 1900001159 1  
 Period of Grant: September 30, 2018 - September 29, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 16,634.00</u>	<u>\$ 16,600.18</u>
Expenses:		
Personnel	\$ 8,545.00	\$ 8,238.79
Fringe Benefits	4,187.05	3,918.69
Supplies	53.81	-
Indirect	<u>3,848.14</u>	<u>3,904.19</u>
Total Expenses	<u>\$ 16,634.00</u>	<u>\$ 16,061.67</u>

This payable is combined with other MIPPA receivables and classified as a receivable from grantor agency in the financial statements at June 30, 2019

\$ (538.51)  
(1)

(1) Net receivable is all federal funds.

Actual reflected is for the year ended June 30, 2019.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP  
 Federal CFDA Number: 93.518  
 Pass-through Grantor Number: PON2 725 1900001159 1  
 Period of Grant: September 30, 2018 - September 29, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 46,759.00</u>	<u>\$ 37,564.31</u>
Expenses:		
Personnel	\$ 20,353.00	\$ 21,017.06
Fringe Benefits	9,972.97	9,996.54
Travel	-	58.04
Contracts	2,133.00	1,200.00
Other Operating	5,134.30	1,467.11
Indirect	<u>9,165.73</u>	<u>9,959.55</u>
Total Expenses	<u>\$ 46,759.00</u>	<u>\$ 43,698.30</u>

Excess of expenses over revenue received  
 is combined with a MIPPA payable and is  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 6,133.99  
 (1)

(1) Net receivable is all federal funds.

Actual reflected is for the year ended June 30, 2019.

See independent auditor's report.



**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: HomeCare Administration  
 Grantor Number: PON2 725 1900000798 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$ 360,142.00</u>	<u>\$ 301,736.76</u>
Expenses:		
Personnel	\$ 228,592.42	\$ 237,555.13
Travel	6,733.00	6,597.55
Supplies	544.00	509.42
Equipment	1,389.00	1,973.95
Other Operating	48,484.00	33,939.25
Contracts	1,250.00	1,250.00
Indirect	<u>73,149.58</u>	<u>76,287.23</u>
Total Expenses	<u>\$ 360,142.00</u>	<u>\$ 358,112.53</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 56,375.77  
(1)

(1) Receivable is all state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: HomeCare  
 Grantor Number: PON2 725 1900000798 3  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 3,067,905.00	\$ 2,524,462.93
Program Income (1)	15,000.00	13,474.92
Local Cash (2)	<u>210,000.00</u>	<u>213,928.50</u>
 Total Revenue	 <u><u>\$ 3,292,905.00</u></u>	 <u><u>\$ 2,751,866.35</u></u>
 Expenses:		
Personnel	\$ 968,331.06	\$ 737,513.85
Travel	15,874.00	14,064.14
Supplies	710.00	717.85
Equipment	8,343.00	8,259.02
Other Operating	40,156.00	40,187.45
Contracts	1,949,625.00	2,213,084.61
Indirect	<u>309,865.94</u>	<u>236,841.40</u>
 Total Expenses	 <u><u>\$ 3,292,905.00</u></u>	 <u><u>\$ 3,250,668.32</u></u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 498,801.97  
(3)

- (1) Program income was provided by clients
- (2) Local match was provided by subrecipients.
- (3) Receivable is all state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Long Term Care Ombudsman

Grantor Number: PON2 725 1900000876 1

Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Total Expended</u>
Revenue Received:		
State	\$ 163,164.00	\$ 136,370.73
Local Cash		0.39
	<u>\$ 163,164.00</u>	<u>\$ 136,371.12</u>
Expenses:		
Operating	\$ 2,402.40	\$ 2,402.40
Contracts	160,761.60	160,761.99
	<u>\$ 163,164.00</u>	<u>\$ 163,164.39</u>

Excess of expenses over revenue received  
classified as a receivable from grantor  
agency in the financial statements  
at June 30, 2019

\$ 26,793.27  
(1)

(1) Receivable is all state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Kentucky Caregivers Support Administration  
 Grantor Number: PON2 725 1900000633 2  
 Period of Grant: July 1, 2018 - June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$ 24,243.00</u>	<u>\$ 21,823.62</u>
Expenses:		
Personnel	\$ 14,647.73	\$ 16,092.18
Travel	732.00	302.00
Supplies	225.00	28.61
Other Operating	3,951.00	2,390.19
Indirect	<u>4,687.27</u>	<u>5,167.76</u>
Total Expenses	<u>\$ 24,243.00</u>	<u>\$ 23,980.74</u>

Excess of expenses over revenue received  
 is classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 2,157.12  
(1)

(1) Receivable is all state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Kentucky Caregivers Support Services  
 Grantor Number: PON2 725 1900000633 2  
 Period of Grant: July 1, 2018 to June 30, 2019

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$ 163,542.00</u>	<u>\$ 117,293.74</u>
Expenses:		
Personnel	\$ 42,936.36	\$ 37,449.22
Travel	623.00	663.88
Supplies	35.00	15.43
Equipment	108.00	104.46
Other Operating	4,188.00	1,811.82
Contracts	101,912.00	92,185.03
Indirect	<u>13,739.64</u>	<u>12,026.25</u>
Total Expenses	<u>\$ 163,542.00</u>	<u>\$ 144,256.09</u>

Excess of expenses over revenue received  
 is classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2019

\$ 26,962.35  
 (1)

(1) Receivable is all state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Grantor:  
Pass-through Grantor:  
Program Titles:

U. S. Department of Housing and Urban Development & U.S. Department of Commerce  
Kentucky Governor's Department for Local Government  
Joint Funding Administration Grant, Economic Adjustment Assistance

Federal CFDA Numbers:  
Pass-through Grantor Number:  
Period of Grant

14.228, 11.302  
PON2 1900003302  
7/1/18-6/30/19

	Budget	Total Actual	Technical Assistance	CDBG	EDA	Program Administration
Total revenue received:						
Federal:						
CDBG Joint Funding Administration Grant	\$ 9,021	\$ 9,021	\$ -	\$ 9,021	\$ -	\$ -
Economic Adjustment Assistance	66,667	45,435	-	-	45,435	-
State:						
DLG- CDBG Match	9,022	9,022	-	9,022	-	-
DLG-Unmatched	127,207	21,078	14,506	-	-	6,572
EDA Match	16,666	11,358	-	-	11,358	-
Total Revenue	<u>\$ 228,583</u>	<u>\$ 95,914</u>	<u>\$ 14,506</u>	<u>\$ 18,043</u>	<u>\$ 56,793</u>	<u>\$ 6,572</u>
Direct Expenses:						
Salary	\$ 59,331	\$ 61,095	\$ 18,973	\$ 8,945	\$ 31,238	\$ 1,939
Employee Burden	35,227	34,712	10,779	5,082	17,749	1,102
Annual Leave	14,833	11,885	3,691	1,740	6,077	377
Travel	5,026	1,889	1,084	386	419	-
Staff Training	-	580	-	-	580	-
Other	78,416	83,839	69,699	34	11,824	2,282
Total Direct Expenses	192,833	194,000	104,226	16,187	67,887	5,700
Indirect expenses	35,750	34,583	10,739	5,063	17,683	1,098
Total Expenses	<u>\$ 228,583</u>	<u>\$ 228,583</u>	<u>\$ 114,965</u>	<u>\$ 21,250</u>	<u>\$ 85,570</u>	<u>\$ 6,798</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2019		<u>\$ 132,669</u>	<u>\$ 100,459</u>	<u>\$ 3,207</u>	<u>\$ 28,777</u>	<u>\$ 226</u>
		(1)	(1)	(1)	(2)	(1)

(1) The receivable is all state.

(2) The receivable is \$21,232 federal and \$7,545 state funds.

See independent auditor's report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Program Activities (Continued)**

Federal Funding Agencies: U. S. Department of Transportation and Federal Transit Administration  
 Pass-through Grantors/Grantor: Kentucky Transportation Cabinet and Indiana Department of Transportation  
 Local Funding Agencies: Member Cities and Counties and TARC

Program Title: Federal CFDA Number: Period of Grant:	Metropolitan Planning Funds 20.205		Section 5303 Transit Planning Funds 20.505												
	Budget	Actual	(Over) Under Budget	FHWA KY Planning PON2 1900000306	FTA KY Planning PO 30217442	Regional Planning PON2 190000535	7/1/18-6/30/19	7/1/18-6/30/19	7/1/18-6/30/19	7/1/17-6/30/19 7/1/18-6/30/20	9/7/18-6/3/19	7/1/17-6/30/20 7/1/18-6/30/21	7/1/17-6/30/20 7/1/18-6/30/21	7/1/17-6/30/20 7/1/18-6/30/21	7/1/17-6/30/20 7/1/18-6/30/21
									KENTUCKY STP SLO PON2 1700006023 PON2 1900000480	Local Roads Updates PON2 1900000872	FTA Indiana PO 18801222 PO 20001673	FHWA IN-Planning PO 18801222 PO 20001673	INDIANA STBG PO 18801222 PO 20001673	INDIANA CMAQ PO 18801222 PO 20001673	
Revenue Received:															
Federal	\$ 3,636,742	\$ 2,109,798	\$ 1,526,944	\$ 843,785	\$ 138,151	\$ -	\$ -	\$ 736,446	\$ -	\$ -	\$ 34,980	\$ 159,640	\$ 83,288	\$ 113,508	
State	97,867	83,770	14,097	-	-	63,972	-	-	-	19,798	-	-	-	-	
Local match:															
Local Member Contributions	354,865	333,622	21,243	217,664	39,151	8,674	-	-	-	-	8,352	59,781	-	-	
KY Transportation Cabinet	73,850	52,737	21,113	52,737	-	-	-	-	-	-	-	-	-	-	
Van Pool Fees	600,000	453,912	146,088	-	-	-	-	405,389	-	-	-	-	48,523	-	
In-kind/ Other Sources	50,000	49,224	(4) 776	-	-	-	-	-	-	-	-	-	-	49,224	
TARC	27,000	27,000	-	-	22,253	-	-	-	-	-	4,747	-	-	-	
Total Revenue	\$ 4,840,324	\$ 3,110,063	\$ 1,730,261	\$ 1,114,186	\$ 199,555	\$ 72,646	\$ 1,141,835	\$ 19,798	\$ 48,079	\$ 219,421	\$ 131,811	\$ 162,732			
Expenses (1)															
MPO Operations	\$ 2,235,206	\$ 2,122,507	\$ 112,699	\$ 1,451,089	\$ 307,018	\$ -	\$ -	\$ -	\$ 65,495	\$ 298,905	\$ -	\$ -			
Commuter Pool	2,248,577	1,547,276	701,301	-	-	-	1,381,872	-	-	-	165,404	-			
Regional Planning	86,741	86,741	-	-	-	86,741	-	-	-	-	-	-			
APCD-KAIRE	250,000	246,120	(4) 3,880	-	-	-	-	-	-	-	-	246,120			
Local Road Update	19,800	19,834	(34)	-	-	-	-	19,834	-	-	-	-			
Total Expenses	\$ 4,840,324	\$ 4,022,478	\$ 817,846	\$ 1,451,089	\$ 307,018	\$ 86,741	\$ 1,381,872	\$ 19,834	\$ 65,495	\$ 298,905	\$ 165,404	\$ 246,120			
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2019				\$ 336,903	\$ 107,463	\$ 14,095	\$ 240,037	\$ 36	\$ 17,416	\$ 79,484	\$ 33,593	\$ 83,388			
			(3)	(2)	(5)	(2)	(5)	(2)	(2)	(2)	(2)	(2)			

- (1) For all transportation grants, expenses are allocated to the various grants based upon the relationship of the budgeted revenues for the work element.
- (2) The receivable is all federal funds.
- (3) State portion of receivable is \$19,817 and federal portion of receivable is \$317,086.
- (4) Nonmonetary match of \$49,224 for programs is reported in the schedule at fair market value of services provided by subrecipient.
- (5) The receivable is all state funds.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Indirect Expenses**  
**Year Ended June 30, 2019**

Salaries	\$ 792,144
Fringe benefits	377,084
Internet fees	15,985
Equipment & computer maintenance	3,869
Postage/shipping	1,010
Subscriptions & publications	650
Insurance - other	28,293
Registration fees	2,343
Software maintenance &/or license	40,737
Membership dues	5,722
Legal	14,440
Advertising	3,255
Audit	23,689
Contract services	250
Telephone	10,763
Car expenses & related	1,444
Travel in region	2,186
Board travel	4,162
Travel out of region	12,910
Utilities	22,364
Meeting expense	6,154
Office maintenance	42,094
Equipment rental	4,515
Office rent	77,079
Office supplies	19,395
Printing	757
Copying	905
Depreciation	3,181
Minor equipment	10,175
Miscellaneous	21,465
	<hr/>
Total Indirect Expenses	<u><u>\$ 1,549,020</u></u>

Pursuant to a cost allocation plan prepared in accordance with 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), the above indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of \$965,915 and GASB 75 retiree insurance adjustment expense reduction of \$55,081 as follows:

	<u>Salary &amp; fringe benefits</u>	<u>Indirect expenses</u>
CED	\$ 107,692	\$ 34,584
Contract work	63,643	20,438
Transportation	1,687,407	541,885
Social services	2,964,839	952,113
	<hr/>	<hr/>
	<u><u>\$ 4,823,581</u></u>	<u><u>\$ 1,549,020</u></u>

See independent auditor's report.



**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Local Cash Contributions**  
**Year Ended June 30, 2019**

Bullitt County	\$	7,167
Charlestown		2,844
Clark County		8,464
Clarksville		9,579
Floyd County		4,597
Henry County		1,675
Louisville/Jefferson County Metro Government		172,310
Jeffersonville		10,549
New Albany		17,543
Oldham County		4,890
Shelby County		2,875
Spencer County		1,073
Trimble County		1,002
		<hr/>
	\$	<u>244,568</u>

See independent auditor's report.

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Directors  
Kentuckiana Regional Planning and Development Agency

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of June 30, 2019, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated January 22, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered KIPDA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether KIPDA's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

MCM CPAs & Advisors LLP

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**Report on Internal Control Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards* (Continued)**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*MCM CPAs & Advisors LLP*

Louisville, Kentucky

January 22, 2020

## **Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control Over Compliance in Accordance with Uniform Guidance**

Board of Directors  
Kentuckiana Regional Planning and Development Agency

### **Report on Compliance for Each Major Federal Program**

We have audited the Kentuckiana Regional Planning and Development Agency ("KIPDA") compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of KIPDA's major federal programs for the year ended June 30, 2019. KIPDA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of KIPDA's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about KIPDA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of KIPDA's compliance.

### **Opinion of Each Major Federal Program**

In our opinion, KIPDA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

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**Independent Auditor's Report on Compliance for Each Major Program and  
Report on Internal Control Over Compliance in Accordance with Uniform Guidance (Continued)**

**Report on Internal Control over Compliance**

Management of KIPDA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered KIPDA's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Louisville, Kentucky  
January 22, 2020

**Kentuckiana Regional Planning and Development Agency  
 Schedule of Findings and Questioned Costs  
 Year Ended June 30, 2019**

**Section I - Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:  
 Material weakness(es) identified?  yes  no

Significant deficiency(ies) identified not considered to be material weaknesses?  yes  none reported

Noncompliance material to financial statements noted?  yes  no

Federal Awards

Internal control over major programs:  
 Material weakness(es) identified?  yes  no

Significant deficiency(ies) identified not considered to be material weaknesses?  yes  none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with  
 Uniform Guidance?  yes  no

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>		
93.044	Special Programs for the Aging Title III, Part B, Support Services	\$	855,965
93.045	Special Programs for the Aging Title III, Part C Nutrition Services		1,496,369
93.053	Nutrition Services Incentive Program		<u>272,316</u>
Total Aging Cluster		\$	<u>2,624,650</u>
Dollar threshold used to distinguish between Type A and Type B programs:			\$750,000
Auditee qualified as a low-risk auditee?		<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no

**Section II - Financial Statement Findings**

None

**Section III - Major Federal Award Programs Audit Findings**

None

**Kentuckiana Regional Planning and Development Agency  
Schedule of Prior Year Findings  
Year Ended June 30, 2019**

There were no prior year findings.